

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.: SB 237
Version: ENGR
Request Number:
Author: Rep. Newton
Date: 4/11/2025
Impact: Higher Education Institution
and K12 District impact;
\$159,156/year

Research Analysis

SB 237 requires the Commissioners of the Land Office to make payments to a county in lieu of ad valorem taxes if the CLO owns more than 10% of the land in a county. Each county assessor will determine the amount owed by calculating the average tax rate per acre of agricultural land. The payment shall be made no later than December 31 of each year.

Prepared By: Emily Byrne

Fiscal Analysis

The engrossed version of the measure is not anticipated to result in a negative fiscal impact on state appropriations, however, certain beneficiaries would be impacted as provided by the CLO:

Common Schools (K-12)		\$14,109.53
OU		\$36,154.17
OSU		\$47,293.96
Northern		\$6,040.23
Langston		\$10,455.17
SWOSU		\$5,011.53
SEOSU		\$5,011.53
NEOSU		\$5,011.53
NWOSU		\$5,011.53
ECU		\$5,011.53
UCO		\$5,011.53
Panhandle State		\$5,011.53
Cameron		\$5,011.53
University of Science & Arts		<u>\$5,011.53</u>
	TOTAL	\$159,156.84

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.

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